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For details of the resolutions considered at the AGM, Shareholders may refer to the Circular.

POLL RESULTS OF THE AGM

The total number of the Shares in issue as at the date of the AGM was 72,358,900 Shares, of which 1,959,890 H Shares were repurchased but not yet cancelled. Such H Shares carry no voting rights and will not be counted in the total number of voting Shares at the AGM. The Company did not hold any treasury shares. Therefore, the total number of Shares entitling the holders to attend and vote for or against or abstain from voting on the resolutions proposed at the AGM is 70,399,010 Shares. Shareholders and their proxies holding an aggregate of 50,060,005 Shares with voting rights attended the AGM, representing 71.11% of the total Shares with voting rights.

All the resolutions contained in the notice of AGM dated June 10, 2026 have been passed by way of poll. The poll results are set out below:

ORDINARY RESOLUTIONS		**Number of votes for (%)**	**Number of votes against (%)**	**Number of votes abstained (%)**
1.	To consider and approve the audited report and financial statements of the Company for the year 2025	50,060,005 (100.000000%)	0 (0.000000%)	0 (0.000000%)
2.	To consider and approve the final financial report of the Company for the year 2025	50,060,005 (100.000000%)	0 (0.000000%)	0 (0.000000%)

PAYMENT OF FINAL DIVIDEND

At the AGM, the Shareholders approved the proposed final dividend (the "**Final Dividend**") of RMB3.2 (tax inclusive) per 10 Shares in cash for the year ended December 31, 2025. The Final Dividend will be distributed on or before Friday, August 7, 2026 to Shareholders (excluding H Shares of the Company repurchased but not yet cancelled) whose names appear on the register of members of the Company on Friday, July 10, 2026.

The Final Dividend will be denominated and declared in RMB, which shall be paid to the Domestic Shareholders in RMB and to the H Shareholders in Hong Kong dollars. The exchange rate for the Final Dividend to be paid in Hong Kong dollars shall be the average central parity of the exchange rates of Hong Kong dollars to RMB as announced by the People's Bank of China for the five business days prior to the date of declaration of the Final Dividend (equivalent to RMB0.86960 to HK$1). Based on the aforesaid exchange rate, the amount of Final Dividend payable in Hong Kong dollars shall be HK$3.6798 (tax inclusive) for every 10 Shares.

WITHHOLDING AND PAYMENT OF INDIVIDUAL INCOME TAX

In accordance with the Enterprise Income Tax Law of the People's Republic of China (《中華人民共和國企業所得稅法》) and its implementation regulations, which came into effect on January 1, 2008, the Company is required to withhold and pay enterprise income tax at a rate of 10% on behalf of the non-resident enterprise Shareholders whose names appear on the register of members for H Shares when distributing cash dividends. Any H Shares not registered under the name of an individual Shareholder, including HKSCC Nominees Limited, other nominees, agents or trustees, or other organizations or groups, shall be deemed as Shares held by non-resident enterprise Shareholders. Therefore, enterprise income tax shall be withheld from dividends payable to such Shareholders. If holders of H Shares intend to change their Shareholder status, please enquire about the relevant procedures with the agents or trustees. The Company will strictly comply with the law or the requirements of the relevant government authority and withhold and pay enterprise income tax on behalf of the relevant Shareholders whose names appear on the register of members for H Shares as of the Record Date.

If the individual holders of H Shares are Hong Kong or Macau residents or residents of the countries which had an agreed tax rate of 10% for the cash dividends paid to them with the PRC under the relevant tax agreements, the Company should withhold and pay individual income tax on behalf of the relevant Shareholders at a rate of 10%. Should the individual holders of H Shares be residents of the countries which had an agreed tax rate of less than 10% with the PRC under the relevant tax agreement, the Company shall withhold and pay individual income tax on behalf of the relevant Shareholders at a rate of 10%. In this case, if the relevant individual holders of H Shares wish to reclaim the extra amount withheld due to the application of 10% tax rate, the Company can apply for it on behalf of the holders according to the relevant agreed preferential tax treatment and the relevant Shareholders shall submit the evidence required by the notice of the tax agreement to Computershare Hong Kong Investor Services Limited. The Company will assist with the tax refund after the approval of the competent tax authority. Should the individual holders of H Shares be residents of the countries which had an agreed tax rate of over 10% but less than 20% with the PRC under the tax agreement, the Company shall withhold and pay the individual income tax on behalf of the holders at the agreed actual rate in accordance with the relevant tax agreement. In the case that the individual holders of H Shares are residents of the countries which had an agreed tax rate of 20% with the PRC under the tax agreement, or which had not entered into any tax agreement with the PRC, or otherwise, the Company shall withhold and pay the individual income tax on behalf of the holders at a rate of 20%.

ELECTION OF DIRECTORS OF THE FIFTH SESSION OF THE BOARD

As approved by Shareholders at the AGM, Mr. GUAN Weili, Ms. WANG Lianyue and Mr. WANG Jian were elected as the executive Directors of the fifth session of the Board, Mr. QIN Hao and Mr. LI Changhao were elected as the non-executive Directors of the fifth session of the Board, Ms. ZHONG Wentang, Ms. JIN Ling and Mr. SZETO Wing Fu were elected as the independent non-executive Directors of the fifth session of the Board.

Please refer to the Circular for biographical details and relevant information of the above Directors. As at the date of this announcement, there has been no change of such information.

Save as disclosed in the Circular, the above Directors neither held any directorships in the past three years in any public companies the securities of which are listed on any securities market in Hong Kong and/or overseas, nor held any other major appointments and professional qualifications, nor held any position in the Company or its subsidiaries, and they have no relationship with any other Directors, Supervisors, senior management, substantial Shareholders or controlling Shareholders of the Company. As at the date of this announcement, save as disclosed in the Circular, they have no interest in any Share of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). The above Directors have never been subject to any penalties by the China Securities Regulatory Commission or other relevant securities regulatory authorities or stock exchanges. As at the date of this announcement, save as disclosed above, none of the above Directors has any information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and they are not/were not involved in any of the matters required to be disclosed pursuant to the aforesaid requirements, and there is no other matter that needs to be brought to the attention of the Shareholders.

The term of office of the fifth session of the Board is three years. The term of office for these executive Directors, non-executive Directors and independent non-executive Directors will take effect from June 30, 2026 until the expiration of the term of office of the fifth session of the Board, and they shall be eligible for re-election upon expiry of the term.

The Company will enter into a service contract with each of the above Directors. During their term of office, Mr. GUAN Weili, Ms. WANG Lianyue and Mr. WANG Jian will receive remuneration as Directors after being elected in accordance with the Company's remuneration management measures, which primarily consists of basic salary, performance based compensation and welfare benefits. Performance-based compensation is primarily determined based on the Group's operating results and individual performance. The Company will disclose the remuneration amounts once finalized. For details of remuneration, please refer to the annual report to be published by the Company in due course; Mr. QIN Hao and Mr. LI Changhao will not receive any remuneration from the Company in their capacity as non-executive Directors after being elected; the Directors' fee of Ms. ZHONG Wentang, Ms. JIN Ling and Mr. SZETO Wing Fu after being elected shall be determined based on the recommendation of the Remuneration Committee of the Company after taking into full account of factors such as the remuneration level of independent non-executive directors of PRC companies with the scale and nature of business similar to those of the Company. The Company will disclose the remuneration amounts once finalized. For details, please refer to the annual report to be published by the Company in due course.

The first meeting of the fifth session of the Board was held on the same day and resolved to elect Mr. GUAN Weili as the chairman of the fifth session of the Board, and resolved to appoint the chairman and members of each special committee under the fifth session of the Board as follows:

1. Audit Committee

Members: Ms. ZHONG Wentang *(chairlady)*, Mr. LI Changhao, Ms. JIN Ling

2. Remuneration Committee

Members: Ms. JIN Ling *(chairlady)*, Ms. ZHONG Wentang, Mr. SZETO Wing Fu

3. Nomination Committee

Members: Mr. SZETO Wing Fu *(chairman)*, Ms. JIN Ling, Mr. GUAN Weili

4. Strategy and Risk Management Committee

Members: Mr. GUAN Weili *(chairman)*, Mr. QIN Hao, Ms. ZHONG Wentang

ELECTION OF SUPERVISORS OF THE FIFTH SESSION OF THE SUPERVISORY COMMITTEE

As approved by Shareholders at the AGM, Mr. XU Yongjiu and Ms. RUAN Tingting were elected as the shareholder representative Supervisors of the fifth session of the Supervisory Committee, and Mr. QIAN Chengliang was elected as the independent Supervisor of the fifth session of the Supervisory Committee.

Please refer to the Circular for biographical details and relevant information of the above Supervisors. As at the date of this announcement, there has been no change of such information.

Save as disclosed in the Circular, the above Supervisors neither held any directorships in the past three years in any public companies the securities of which are listed on any securities market in Hong Kong and/or overseas, nor held any other major appointments and professional qualifications, nor held any position in the Company or its subsidiaries, and they have no relationship with any other Directors, Supervisors, senior management, substantial Shareholders or controlling Shareholders of the Company. As at the date of this announcement, save as disclosed in the Circular, they have no interest in any Share of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). The above Supervisors have never been subject to any penalties by the China Securities Regulatory Commission or other relevant securities regulatory authorities or stock exchanges. As at the date of this announcement, save as disclosed above, none of the above Supervisors has any information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and they are not/were not involved in any of the matters required to be disclosed pursuant to the aforesaid requirements, and there is no other matter that needs to be brought to the attention of the Shareholders.

The fifth session of the Supervisory Committee also comprises two employee representative Supervisors who were elected at the latest employee representatives meeting of the Company, namely Mr. XU Ning and Mr. XIE Tiefan. The biographical details of Mr. XU Ning and Mr. XIE Tiefan are set out below:

Mr. XU Ning (許寧), aged 52, is the chairman of the Supervisory Committee. He is primarily responsible for overseeing the daily operations and management of the Company. Mr. XU joined the Company in March 2016. He is currently the president of administration and the president of the public relations department of the Company. He is primarily responsible for the administration and brand building of the Company. Mr. XU acted as the deputy head of office from March 2016 to October 2016, primarily responsible for the supervision of office daily operation. From November 2016 to December 2017, he served as the head of the personnel section, primarily responsible for staff evaluation and staff recruitment and deployment. He served as the vice president of the human resources department of the Company from January 2018 to June 2022. He was appointed as the vice president of the branding department of the Company in January 2022, and was appointed as the vice president of administration in June 2022. He was appointed as the president of administration and the president of public relations department in March 2023. Prior to joining the Company, he worked with Wenzhou TV Station (溫州電視台) successively as a news reporter at the news department of the news and general channel, producer of "Wenzhou News" (《溫州新聞聯播》), producer at the special feature department and deputy director of the news department (presiding over the overall work) from September 1998 to February 2016, during which he was primarily responsible for news gathering, editing, and review.

Mr. XU graduated from Beijing Broadcasting Institute (北京廣播學院) (now known as Communication University of China) in July 1998 with a bachelor's degree in arts. He holds the professional title of Senior Reporter (Associate Senior Level). He received the professional qualification of first class human resources manager (一級人力資源管理師) from the Ministry of Human Resources and Social Security in February 2018.

Mr. XIE Tiefan (謝鐵凡), aged 46, is a Supervisor of the Company. He is primarily responsible for overseeing the Company's lawful and compliant operations. Mr. XIE joined the Company in May 2000 and currently serves as material purchasing department manager, primarily responsible for material purchase and management. From May 2000 to August 2017, he held a variety of

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Regulatory Commission or other relevant securities regulatory authorities or stock exchanges. As at the date of this announcement, save as disclosed above, none of the above Supervisors has any information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and they are not/were not involved in any of the matters required to be disclosed pursuant to the aforesaid requirements, and there is no other matter that needs to be brought to the attention of the Shareholders.

The term of office of the fifth session of the Supervisory Committee is three years. The term of office for the above Supervisors will take effect from June 30, 2026 until the expiration of the term of office of the fifth session of the Supervisory Committee, and they shall be eligible for re-election upon expiry of the term.

The Company will enter into a service contract with each of the above Supervisors. During their term of office, shareholder representative Supervisors and the independent Supervisor will not receive any remuneration or allowance from the Company; employee representative Supervisors will not receive any allowance as a Supervisor from the Company, but will receive remuneration based on their specific positions. For details, please refer to the annual report to be published by the Company in due course.

The first meeting of the fifth session of the Supervisory Committee was held on the same day and resolved to elect Mr. XU Ning as the chairman of the fifth session of the Supervisory Committee.

RETIREMENT OF THE DIRECTOR

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